

NEWS RELEASE



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CARACO'S STONE & SOUTH CONDO CONSTRUCTION TO BEGIN IN Q4 2018 First Occupancies Slated for Q4 2019

GANANOQUE, ON, May 23, 2018 - Construction is expected to begin during Fall 2018 at Stone & South On The River, Gananoque's first waterfront two building condominium project
- www.stoneandsouthcondos.ca



Stone & South on the River
Gananoque, ON

Said CaraCo Development Corporation's CEO Gennaro DiSanto, "We are targeting first occupancies during Q4 2019.

"We recently submitted a revised plan to the Town of Gananoque," DiSanto added. "The West Building remains as initially outlined, with all south suites featuring water view facings. It made sense to create a more intimate and exclusive building for residents so the east and north-facing suites were eliminated. However, the same amenities have been maintained throughout the two buildings."

"Our Presentation/Discovery Centre (5 King St. E. in Gananoque) re-opened over the Victoria Day weekend and we are very encouraged about the high traffic interest with visitors coming from the Greater Toronto Area, the National Capital Region and Kingston, just down the road," said Milborne Group's Regional Director Mariah Hamilton. "We are offering suites for sale only in the East building during the next few months to enable the presale requirement to be easily attained before this September."

Prices for CaraCo's urban rustic residences of Stone & South begin at \$488,900. which includes one underground parking spot and a storage locker.

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ABOUT CARACO DEVELOPMENT CORPORATION

CaraCO Development Corporation, one of the CaraCo Group of Companies, is Kingston, Ontario's most trusted homebuilder operating independently since 1986. The company offers quality-built homes in Kingston's best neighborhoods and locations from stylish executive townhouses to luxury single family homes for first-time buyers to move-up buyers and retirees.

The Caraco Group of Companies was founded in Kingston, ON in 1959 by Ann and Cornell "Case" Blommestyn, as CJM Blommestyn Construction Ltd. Initially a building-renovating company, CaraCo grew and diversified, managing apartment buildings as well as constructing new homes. The company is known for its award-winning commitment to quality construction and award-winning customer service. The company, headquartered in Kingston has a US division based in Deerfield Beach, Fla.